



PPP Program Highlights- Winter 2021

- [Overview](#)
- [First Time Borrower Application](#)
- [Second Draw Borrower Application](#)

- New funding is available through March 31, 2021, or until new funds are exhausted.
- \$2 million maximum loan amount (2nd PPP Loan); \$10 million maximum (1st PPP loan)
- Certain industries, such as restaurant and hospitality businesses (registered with a NAICS code beginning with 72), may now qualify for 3.5x their eligible monthly payroll for 2nd PPP loans; all other industries remain at 2.5x monthly payroll

Eligibility:

FIRST LOAN

- Less than 500 employees; exceptions exist for certain industries like hospitality and food with more than one location if individual location employs less than 500.
- In addition to small businesses - including sole proprietorships, independent contractors, and self-employed individuals - the following entities may also be eligible for a PPP loan: 501(c)(6) organizations, local news media organizations, and housing cooperatives.

SECOND LOAN

- Less than 300 employees;
- Have used all of your original loan funds; and
- Gross revenue reduction of 25% or more during any quarter of 2020 compared to the same quarter 2019
- Participation excludes public companies, lobbying firms, politician ownership and entities with Chinese ownership/influence

Our team will assist with you with questions about the program and application process. You can call 912-279-2000 or email info@marshlandcu.com for more details.